

Date: May 08, 2024

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: 542025 (SUN RETAIL LIMITED)

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby want to inform you that the Board of Directors in their meeting held today i.e. Wednesday, 08th May, 2024 at 06:00 P.M. and concluded at 06:30 P.M. inter alia considered the following -

1. Appointment of Additional Director (Non-executive, Independent)

The Board of Directors has pursuant to recommendation of the Nomination and Remuneration Committee, appointed Mrs. Nisha Sukhdevbhai Parmar (DIN: 07687423) as an Additional Independent Director of the Company for a period of 5 (Five) years with effect from 08th May, 2024 subject to the approval of the shareholders the Company.

2. Take note of the Resignation of Non-executive Independent Director

Sejal Kanjibhai Parmar (DIN: 10093528), the Non-executive Independent Director of the Company shared her resignation letter dated 08.05.2024 from the Non-executive Independent Director of the Company w.e.f. 08th May, 2024 due to pre-occupation of work.

The Board took note of the same and expressed their deepest gratitude for her significant contribution in the journey of the Company.

3. Reconstitution of the Committees

Upon the aforementioned changes in the Board of Directors of the Company, Board has decided to reconstitute the following committees' w.e.f. 08.05.2024.

Audit Committee

<u>Name</u>	<u>Designation</u>

Mr. Rajat Raja Kothari	Chairperson
Mr. Rakesh Nareshchandra Kapadia	Member
Mrs. Nisha Parmar	Member

Nomination and remuneration committee

<u>Name</u>	<u>Designation</u>
Mrs. Nisha Parmar	Chairperson
Mr. Rakesh Nareshchandra Kapadia	Member
Mr. Rajat Raja Kothari	Member

Stakeholders Relationship Committee

<u>Name</u>	<u>Designation</u>
Mr. Rakesh Nareshchandra Kapadia	Chairperson
Mr. Dharamjit Bhupatsinh Mori	Member
Mrs. Nisha Parmar	Member

Further, the detailed disclosure as required under Regulation 30 and Schedule III of the Listing Regulations read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 9, 2015 and other details are enclosed as Annexure-A & B.

You are requested to kindly take the same on record.

Thanking you,

For, SUN RETAIL LIMITED

DHARAMJIT BHUPATSINH MORI
WHOLE-TIME DIRECTOR & CFO
DIN: 08038027

Encl: Annexures and Resignation Letter

Annexure A

Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is as under:

1. Mrs. Nisha Parmar (DIN: 07687423)

S.No.	Particular	Details
1.	Reason for Change viz. Appointment	Appointment of Mrs. Nisha Parmar as an Additional Director in an Independent director capacity subject to approval of the shareholders of the Company.
2.	Date of Appointment and Term of appointment	Mrs. Nisha Parmar has been appointed as an Additional Director in Independent capacity (Independent Director) of the Company with effect from 08 th May, 2024. Term: For a term of Five 5 (Five) years with effect from 08 th May, 2024
4.	Brief Profile	Mrs. Nisha Parmar is 35 Years old and has done Bachelor of Commerce and Bachelor of Arts. She has more than 8 years of experience in the field of General Administration.
5.	Disclosure of relationship between Directors (in case of appointment)	There are no inter-se relations between Mrs. Nisha Parmar and the other members of the Board of the Company.
6.	Information as required pursuant to BSE Circular No. LIST /COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/ CML/2018/24, both dated 20th June 2018	Mrs. Nisha Parmar is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.



ANNEXURE B

S. No.	Resignation of Directors of the Company Name and DIN	SEJAL KANJIBHAI PARMAR (DIN: 10093528) - Non-Executive Independent Director
1.	Reason for change	Resignation due to pre-occupation.
2.	Date of Resignation	08.05.2024
4.	Brief Profile	N.A.
5.	Disclosure of relationship between directors (in case appointment of a director)	N.A.
6.	Name of the listed entities in which resigning director holds directorship including the category of directorship and membership of committee, if any	N.A.

From:
SEJAL KANJIBHAI PARMAR
9/215, GOVERNMENT D COLONY,
OPP VIJAY MILL NARODA,
AHMEDABAD- 382345, GUJARAT

Date: 08th May 2024

To,
The Board of Directors
SUN RETAIL LIMITED
7th Floor, 722, Gala Empire, Drive
in Road, Opp. Tv Tower, Thaltej Road,
Ahmedabad, Gujarat, India, 380054

SUB: Resignation from the post of Non-Executive Independent Director of the company.

Dear Sir,

I, **SEJAL KANJIBHAI PARMAR (DIN: 10093528)** Director of the company hereby resign from the post of Non-Executive Independent Director of the company due to pre-occupation of work elsewhere and for no other reason. As I am not in a position to devote my time to the affairs of the company, I hereby tender my resignation from the Board of Directors of your company w.e.f from today.

I hereby give my felicitation to all the members of the Board for the unstinted faith and cooperation that I have received during the tenure of my directorship.

Kindly acknowledge the receipt and arrange to submit the necessary forms with the office of the Registrar of Companies accordingly.

Thanking you for the co-operation extended to me and it was pleasure working with the board of the company.

Yours Truly,



SEJAL KANJIBHAI PARMAR
(DIN: 10093528)

Received by,
For, **SUN RETAIL LIMITED**

DIRECTOR
DHARAMJIIT MORI
Date: 08th May 2024